

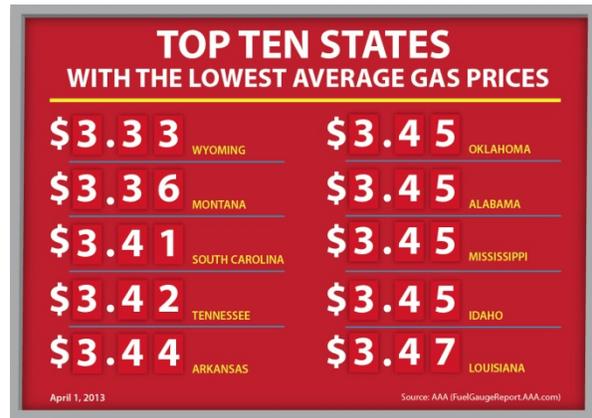


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GAS PRICES REMAIN STABLE AFTER MONTH LONG DECLINE

VIRGINIA BEACH, Va., (April 4, 2013) – After almost a month long decline in gas prices across the nation, prices remain stable in the early days of April. Today’s national average price for a gallon of regular unleaded gasoline is \$3.64, 10 cents less than one month ago and 28 cents less than one year ago. Across Virginia prices are averaging 10 cents lower than a month ago and 38 cents lower than last April. In Hampton Roads, the average price for unleaded gasoline is \$3.55, which is five cents lower than a month ago and 35 cents lower than a year ago. The price for regular unleaded gas has been steady through March and into April at an average of \$3.55.

This is good news for motorists planning spring break trips in the next few weeks. Across the nation, motorists in Wyoming and Montana still pay the least for gasoline with unleaded priced at \$3.33 and \$3.36 respectively. This is despite the states experiencing the two largest month-over-month increases at the pump. Drivers in only two states are still paying more than \$4.00 (Hawaii \$4.38 and Calif. \$4.04), which is the fewest since February 19.



While retail gas prices declined steadily in March, oil prices crept higher on signs of continued economic recovery. West Texas Intermediate (WTI) began the month with what was at the time it’s lowest settlement of the year (\$90.68 per barrel) before rising to end March at it’s highest price since February 14 (\$97.23). Prices retreated slightly today as WTI settled 16 cents lower at \$97.07 per barrel at the close of formal trading on the NYMEX.

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